



An overdraft occurs when you do not have enough money in your account to cover a transaction, but Pioneer Bank pays it anyway. We can cover your overdraft(s) in two different ways:

1. We have standard overdraft practices that come with your account
2. We also offer overdraft protection plans such as a link to a savings account, which may be less expensive than standard overdraft practices. To learn more, ask us about these plans

**WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?**

We do authorize and pay overdrafts for the following types of transactions:

1. ATM transactions
2. Everyday debit card transactions

We pay overdrafts at our discretion, which means that we **do not guarantee** that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

**WHAT FEES WILL I BE CHARGED IF PIONEER BANK PAYS MY OVERDRAFT(S)?**

Under our standard overdraft practices:

1. We will charge you a fee of up to \$40.00 each time we pay an overdraft
2. There is no limit to the total fees we can charge you for overdrawing your account **WHAT IF I**

**WANT PIONEER BANK TO CONSIDER AUTHORIZING AND PAYING OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS.**

If you authorizing and paying overdrafts on ATM and everyday debit card transactions, you must complete the bottom portion of this form and present it to a Pioneer Bank representative.

I want Pioneer Bank to consider authorizing and paying overdrafts on my ATM/POS debit card transactions on the account listed below.

I *do not* want Pioneer Bank to consider authorizing and paying overdrafts on my ATM/POS debit card transactions on the account listed below.

Account Number(s): \_\_\_\_\_

Printed Name(s) \_\_\_\_\_ Date \_\_\_\_\_

Signature(s) \_\_\_\_\_

If you have elected to have us consider authorizing and paying overdrafts on ATM/POS debit card transactions, a confirmation notice will be given to you. You have the right to revoke this election at any time.