



Automatic Installment Loan Payment

As used in this authorization, "we" and "us" mean the financial institution, Pioneer Bank. "You" and "yours" mean the owners of the accounts identified below.

Name: Home Phone Number:
Address: Cell Phone Number:
Date: Email Address:
Loan Number:

We authorize and direct you to make the following transfer of funds:

Select One: Add New Transfer Change Transfer Account Delete Transfer

May take up to 3 business days

Amount to be transferred: Regular Payment Principal Only

Must be original loan payment amount

Loan payment due date:

Termination date:

Must be original due date

Please attach a voided check or savings withdrawal slip. Requests cannot be processed until received.

Routing Number:

Account Number:

Checking Account

Savings Account

1. Fill in and check all applicable pieces of information contained in this form
2. Attach a voided check to this form to confirm your account and routing number
3. Mail or fax this completed form to:

Pioneer Bank
Attn: Loan Department
PO Box 10
Stanley, VA 22851
Fax: (540)778-2807
Phone: (540)778-2294



You may cancel or change this agreement by giving us written notice. Your cancellation or change will be effective 3 business days from the day we receive the notice. The account(s) listed on this document are governed by their individual Terms and Conditions, unless modified by this authorization.

You agree in consideration of this service rendered by us, to indemnify and hold us harmless from any liability or loss occurring due to the dishonor of any check or draft presented which results from any charge made by us under this authorization. You agree to abide by our rules and regulations governing your account(s) as stated on your account agreement and as amended from time to time. We may take any security measures that we believe are necessary without notice to you.

If your credited account(s) listed on this authorization is a debt you owe Pioneer Bank, then you agree that we may continue to charge the debited account(s) until the loan is paid, or until you provide us with written notice of cancellation.

You agree to keep enough money in your debited account(s) to cover the transfer(s) you requested by completing this authorization. We may use our rights and remedies under applicable law and our rules and regulations governing these types of accounts. If your debited account does not have sufficient balance on a day that a payment is to be debited, we may stop further efforts to debit your account(s) and ask you for the payment and all subsequent payments until all payments under the loan are current. We may also impose a return item fee for each attempt to debit for the loan payment(s). At our option and discretion, we may resume charging your debited account, we will notify you in writing that we have canceled this authorization. Cancellation of this authorization does not excuse you from making timely payments under the terms of the loan.

We will give you reasonable notice when we amend this authorization. If this authorization needs to be amended because of a change in State or Federal law, the change shall be effective immediately without notice. If no termination date is specified on this authorization, it will remain in effect until terminated by you. We may terminate this authorization by giving you written notice at the address stated on the form. Any notice will be effective immediately when mailed or delivered by Pioneer Bank.

Notice to any account holder is notice to all account holders.

By signing below, you agree to all terms and conditions stated on this authorization.

Customer Signature

Date

For Bank Use

Authorization Accepted By: _____

Pioneer Bank Representative

Authorization Processed By: _____

Pioneer Bank Loan Department